

DAVINDER K. MALHOTRA & CO.

Chartered Accountants

PAN : AASPM2962K

SERVICE TAX NO.AASPM2962KSD002



Office: 26/1, Rani Ka Bagh, Amritsar
Ph.: (Office): 0183-2565956 Cell: 98723-81584

Prop. Davinder Kumar Malhotra
(B.Com., F.C.A.)

CHARTERED ACCOUNTANT'S REPORT ON INTERNAL AUDIT OF FINANCIAL STATEMENTS

To

Executive Officer
Municipal Council
Batala,

On the basis of the accounting records and other information and explanation provided to us by the management of Municipal Council, Batala we have conducted the internal Audit of the Balance Sheet as on March 31, 2016 and the related Income & Expenditure Account of the Municipal Council for the year then ended.

The Management is responsible for :

Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.

Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.

Preparation and presentation of financial statements in accordance with the applicable laws and regulations.

Establishing controls for safeguard the assets of the entity and preventing and detecting frauds or other irregularities.

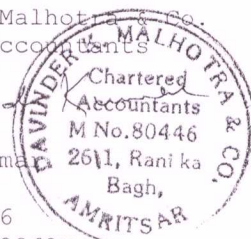
Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The compilation engagement was carried out by us in accordance with the standards on Related Services (SRS) 4410, "Engagements to compile Financial Information", issued by the Institute of Chartered Accountants of India.

The Balance Sheet & Profit & Loss Account are in agreement with the books of accounts.

Place : Batala
Date : 23-12-2016

For Davinder K. Malhotra & Co.
Chartered Accountants
FRN 000866N
Davinder Kumar
Prop.
M.No. 080446
PAN : AASPM2962K



MUNICIPAL COUNCIL, BATALA
BALANCE SHEET AS ON 31-03-2016

| LIABILITIES | AMOUNT Rs. | ASSETS | AMOUNT Rs. |
|---|----------------------|---|----------------------|
| CAPITAL FUND A/C (As per Details) | 1629720173.38 | FIXED ASSETS (Detail Attached) | 1547918366.00 |
| CURRENT LIABILITIES & PROVISIONS SUNDRY CREDITORS (List Attached) | 1870000.00 | CURRENT ASSETS/LOAN/ADVANCES Receivable A/c (List Attached) | 18811416.00 |
| OTHER PAYABLES (List Attached) | 74878410.00 | BANK BALANCE (List Attached) | 134271503.41 |
| PENDING ADJUSTMENTS (List Attached) | 120000.00 | PENDING ADJUSTMENTS Cheques presented not cleared in Bank | 231224.00 |
| Pending Cheques Realisation (Issued) | 2077356.00 | Bank Charges Pending adjustment | 36430.63 |
| | | Bank Attachments Recoverable | 1430108.25 |
| | | Amount Recoverable (Embazement) | 2404723.23 |
| | | EPF Attachments Recoverable | 3562167.86 |
| Total Rs. | <u>1708665939.38</u> | | <u>1708665939.38</u> |

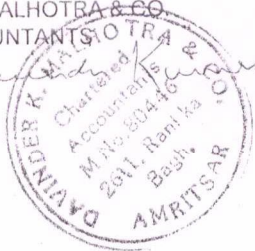
AUDITOR'S REPORT

As per our separate internal report of even date attached

FOR DAVINDER K. MALHOTRA & CO.
CHARTERED ACCOUNTANTS

DAVINDER KUMAR
(Prop.)

Place : BATALA
Dated : 23-12-2016



FOR MUNICIPAL COUNCIL BATALA

[Signature]
ACCOUNTS OFFICER

[Signature]
EXECUTIVE OFFICER

MUNICIPAL COUNCIL, BATALA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

| PARTICULARS | AMOUNT | PARTICULARS | AMOUNT |
|------------------------------------|---------------------|-------------------------------|---------------------|
| To Advertisement Exp. | 420813.00 | By Advertisement Fee | 422984.00 |
| To Audit Fee | 2662000.00 | By Building Fee | 8341512.00 |
| To Bank Charges | 19356.77 | By Bus Adda Fee | 4174770.00 |
| To Computer Repair Exp. | 48899.00 | By Excise Duty | 3750000.00 |
| To Depreciation | 22679086.00 | By Fire Cess | 696930.00 |
| To Directorate Charges | 525000.00 | By House Tax Fee | 919413.00 |
| To Election Charges | 134761.00 | By Interest Recd. | 3805656.71 |
| To Electricity Exp. | 8491861.00 | By Licence Fee | 100635.00 |
| To Insurance | 58795.00 | By Misc. Income | 5380594.00 |
| To Legal Fee | 367466.00 | By Octroi on Electricity | 8549170.00 |
| To Misc. Exp. | 2382782.00 | By Property Tax Fee | 14306801.00 |
| To Pension Contribution | 29236891.00 | By Pure Food Fee | 600.00 |
| To Petrol & Diesel | 630158.00 | By Rent Recd. | 1138389.00 |
| To Postage Exp. | 5000.00 | By Sewerage Fee | 83721.00 |
| To Printing & Stationery Exp. | 704048.00 | By Slaughter House Fee | 5865.00 |
| To Removal of Waste(Sanitation) | 4526079.00 | By Tehbazari Fee | 410766.00 |
| To Repair & Maint. (Street Light) | 2669697.00 | By Tender Form Fee | 1000.00 |
| To Repair & Maint. (W/S) | 6693817.00 | By Tower Fee | 241900.00 |
| To Repair & Maint. (Road & Street) | 5381797.00 | By Un-Authorized Colonies Fee | 4202172.50 |
| To Repair & Maint. (General) | 1106985.00 | By Vat Grant | 144111240.00 |
| To Salary A/c | 117352780.32 | By Water Rates | 11704.00 |
| To Solid Waste Management Exp. | 616750.00 | By Net Loss being excess of | 6689473.88 |
| To Telephone Exp. | 60912.00 | Expenditure over Income | |
| To Un-Authorized Colonies Exp. | 551468.00 | | |
| To Uniform Exp. | 18095.00 | | |
| Total | <u>207345297.09</u> | Total | <u>207345297.09</u> |

AUDITOR'S REPORT

As per our separate internal report of even date attached

FOR DAVINDER K. MALHOTRA & CO.
CHARTERED ACCOUNTANTS

DAVINDER KUMAR
(Prop.)

Place : BATALA
Dated : 23-12-2016



FOR MUNICIPAL COUNCIL BATALA

[Signature]
ACCOUNTS OFFICER

[Signature]
EXECUTIVE OFFICER